National Delinquency Survey

Prepared by the MBA Economics Department
June 3, 1980

Mortgage Bankers Association of America

1125 FIFTEENTH STREET, N.W. • WASHINGTON, D.C. 20005

DATA FOR MARCH 31, 1980
AND FOR 1st QUARTER 1980

Reflecting the first quarter's sharp economic downturn, and especially the continued deterioration in real (inflation-adjusted) income and rapid rise in unemployment, all major loan delinquency rates reached record or near-record levels by the end of March 1980. This year's first quarter saw the eighth, ninth, and tenth consecutive monthly declines in real income, together with some disheartening employment statistics. March unemployment was up 300,000 persons over December 1979's level and at 6.2 percent, stood substantially above the 5.9 percent rate recorded at the end of the preceding quarter. Amid this aura of deepening recession, the overall U.S. delinquency rate on one- to four-unit residential mortgage loans rose 31 basis points from the previous quarter to a record 4.96 percent in the quarter of 1980—10 basis points above the previous record set in September 1979.

TEXT NUMBERS ARE SEASONALLY ADJUSTED UNLESS OTHERWISE NOTED.

All installment past due categories increased significantly. The rate for 30-day delinquencies contributed most to the overall rise, with a 22 basis-point increase to 3.58 percent. The 60-day past due rate tied the record high at 0.83 percent, and the 90-day rate, at 0.55 percent, missed the record by only one basis point.

All major loan types experienced record or near-record short- and long-term delinquency rates. The VA loan rate, at an all-time high, increased 25 basis points over the previous record for the total past due category. Conventional loans total past due jumped 26 basis points, to a record 3.08 percent, due mostly to the 20 basis-point increase in 30-day delinquencies. And, FHA loans total past due also set a record, at 6.48 percent.

The FHA 235 and 237 loan programs provided the only exception to the pattern by declining 50 basis points from the 12.25 percent level of a year ago. This was due mainly to the 38 basis-point drop in the 30-day rate.

The rate of foreclosures started for all loan types declined one basis point to 0.13 percent, tying the record low set in September 1979. The FHA foreclosure rate dropped six basis points to an all-time low of 0.15 percent, and the VA rate fell three basis points to 0.16 percent. The conventional rate remained in the 0.06 to 0.07 percent range it has maintained since September 1977.

Given the general worsening in economic activity, real income, and employment since March, these record and near-record rates are likely to continue at, if not exceed, these levels (especially in the longer-term delinquency and foreclosure categories) during the coming quarter.

DELINQUENCY RATES OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
Seasonally Adjusted

END OF QTR	ALL LOANS					CONVENTIONAL LOANS					VA LOANS					ALL FHA LOANS				
	PERCENT OF LOANS																			
	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls.* started	Total Past Due	Installments Past Due			Fcls started	Total Past Due	Installments Past Due			Fcls started
		30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more			30 Days	60 Days	90 Days or more	
1978																				
1st	4.60	3.29	0.78	0.53	0.15	2.75	1.99	0.47	0.29	0.07	4.54	3.20	0.81	0.53	0.19	6.01	4.35	0.97	0.69	0.21
2nd	4.59	3.31	0.76	0.52	0.16	2.65	1.95	0.42	0.28	0.06	4.45	3.10	0.82	0.53	0.18	5.91	4.26	0.97	0.68	0.22
3rd	4.58	3.31	0.76	0.51	0.16	2.68	1.98	0.42	0.28	0.06	4.54	3.20	0.81	0.53	0.20	6.04	4.38	0.98	0.68	0.21
4th	4.54	3.29	0.75	0.50	0.16	2.66	2.00	0.40	0.26	0.07	4.57	3.26	0.79	0.52	0.20	6.08	4.44	0.98	0.66	0.22
1979																				
1st	4.47	3.27	0.73	0.47	0.15	2.67	2.01	0.42	0.24	0.07	4.56	3.26	0.79	0.51	0.19	5.96	4.40	0.95	0.63	0.22
2nd	4.53	3.32	0.74	0.47	0.14	2.54	1.94	0.36	0.24	0.06	4.68	3.32	0.84	0.52	0.17	6.02	4.43	0.96	0.63	0.19
3rd	4.86	3.60	0.78	0.48	0.13	3.04	2.37	0.43	0.24	0.06	5.02	3.59	0.87	0.56	0.15	6.43	4.76	1.02	0.65	0.16
4th	4.65	3.36	0.78	0.51	0.14	2.82	2.12	0.44	0.26	0.06	5.01	3.49	0.88	0.64	0.19	6.36	4.65	1.02	0.69	0.21
1980																				
1st	4.96	3.58	0.83	0.55	0.13	3.08	2.32	0.48	0.28	0.07	5.27	3.64	0.98	0.65	0.16	6.48	4.74	1.04	0.70	0.15

STATE, AREA AND CENSUS REGION	ALL LOANS							CONVENTIONAL LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	98,584	2.89	1.97	0.55	0.37	0.13	0.05	77,881	2.57	1.73	0.51	0.33	0.14	0.05
MAINE	19,333	3.77	2.64	0.77	0.36	0.12	0.06	14,568	3.36	2.38	0.70	0.28	0.12	0.05
MASSACHUSETTS	75,048	3.15	2.12	0.62	0.41	0.13	0.10	39,592	1.83	1.33	0.31	0.19	0.11	0.10
NEW HAMPSHIRE	17,579	2.23	1.69	0.31	0.23	0.07	0.21	13,716	1.60	1.22	0.21	0.17	0.05	0.18
RHODE ISLAND	5,672	2.70	1.32	0.99	0.39	0.11	0.18	4,569	2.54	1.29	0.86	0.39	0.11	0.21
VERMONT	239	2.51	1.67	0.84	0.00	1.26	0.00	3	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**216,455**	**3.00**	**2.04**	**0.59**	**0.37**	**0.13**	**0.09**	**150,429**	**2.37**	**1.63**	**0.46**	**0.28**	**0.12**	**0.08**
NEW JERSEY	214,864	4.85	3.31	0.89	0.65	0.57	0.15	121,944	3.11	2.19	0.60	0.32	0.23	0.09
NEW YORK	398,732	6.22	4.48	1.06	0.68	0.30	0.15	258,754	5.15	3.82	0.85	0.48	0.14	0.11
PENNSYLVANIA	187,623	5.49	3.84	0.94	0.71	0.51	0.27	72,869	2.61	1.87	0.40	0.34	0.15	0.09
MID ATLANTIC	**801,219**	**5.69**	**4.02**	**0.99**	**0.68**	**0.42**	**0.18**	**453,567**	**4.19**	**3.07**	**0.71**	**0.41**	**0.17**	**0.10**
ILLINOIS	198,283	7.63	5.06	1.28	1.29	1.23	0.32	60,968	4.20	3.32	0.53	0.35	0.24	0.08
INDIANA	161,519	5.00	3.55	0.87	0.58	0.61	0.25	39,809	1.89	1.48	0.28	0.13	0.10	0.06
MICHIGAN	368,240	4.27	3.11	0.72	0.44	0.38	0.17	198,528	2.12	1.64	0.32	0.16	0.07	0.09
OHIO	197,608	5.02	3.39	0.93	0.70	1.08	0.19	35,412	1.92	1.39	0.38	0.15	0.18	0.04
WISCONSIN	43,352	4.45	2.80	0.79	0.86	0.33	0.11	17,812	1.98	1.19	0.40	0.39	0.07	0.04
E.N. CENTRAL	**969,002**	**5.25**	**3.63**	**0.91**	**0.71**	**0.73**	**0.22**	**352,529**	**2.42**	**1.86**	**0.36**	**0.20**	**0.11**	**0.08**
IOWA	35,562	4.84	3.30	0.83	0.71	0.18	0.09	8,328	3.03	1.93	0.61	0.49	0.14	0.05
KANSAS	30,325	4.86	3.22	0.93	0.71	0.26	0.14	4,904	2.38	1.61	0.55	0.22	0.08	0.02
MINNESOTA	140,170	3.90	2.94	0.59	0.37	0.08	0.06	56,218	3.16	2.62	0.39	0.15	0.04	0.04
MISSOURI	92,823	5.08	3.38	1.00	0.70	0.15	0.16	11,747	2.46	1.69	0.44	0.33	0.03	0.06
NEBRASKA	19,112	5.43	3.35	0.97	1.11	0.37	0.16	2,458	2.04	1.22	0.45	0.37	0.08	0.00
NORTH DAKOTA	770	3.90	2.99	0.52	0.39	0.26	0.00	71	1.41	1.41	0.00	0.00	0.00	0.00
SOUTH DAKOTA	2,113	3.79	2.70	0.47	0.62	0.24	0.14	108	2.78	2.78	0.00	0.00	0.00	0.00
W.N. CENTRAL	**320,875**	**4.53**	**3.16**	**0.79**	**0.58**	**0.15**	**0.11**	**83,834**	**2.97**	**2.32**	**0.43**	**0.22**	**0.05**	**0.04**
DELAWARE	22,293	3.88	2.74	0.74	0.40	0.31	0.21	7,892	1.04	0.68	0.25	0.11	0.10	0.05
D.C.	9,910	7.54	5.11	1.12	1.31	0.59	0.28	3,031	6.30	4.29	1.09	0.92	0.49	0.40
FLORIDA	330,064	4.48	3.14	0.77	0.57	0.23	0.11	61,297	2.18	1.60	0.35	0.23	0.11	0.06
GEORGIA	158,819	5.47	3.56	1.14	0.77	0.33	0.16	37,941	2.67	1.84	0.53	0.30	0.15	0.07
MARYLAND	127,507	3.14	2.20	0.56	0.38	0.21	0.13	52,596	1.66	1.15	0.28	0.23	0.10	0.07
N.C.	90,205	4.40	2.99	0.80	0.61	0.20	0.15	21,245	2.36	1.75	0.38	0.23	0.11	0.13
S.C.	69,820	6.23	4.27	1.05	0.91	0.49	0.29	6,145	2.79	2.13	0.46	0.20	0.18	0.07
VIRGINIA	225,653	3.27	2.41	0.54	0.32	0.11	0.06	80,999	2.29	1.71	0.34	0.24	0.06	0.03
W. VIRGINIA	12,295	2.98	1.84	0.63	0.51	0.24	0.02	3,432	1.48	0.99	0.32	0.17	0.06	0.06
S. ATLANTIC	**1,046,566**	**4.31**	**2.99**	**0.77**	**0.55**	**0.24**	**0.13**	**274,578**	**2.21**	**1.60**	**0.37**	**0.24**	**0.10**	**0.06**
ALABAMA	96,105	5.26	3.60	1.04	0.62	0.13	0.16	12,340	2.66	2.06	0.44	0.16	0.06	0.05
KENTUCKY	54,503	5.12	3.19	0.94	0.99	0.41	0.13	6,739	3.12	1.68	0.58	0.86	0.33	0.22
MISSISSIPPI	74,886	4.25	3.28	0.65	0.32	0.14	0.20	24,903	2.57	1.96	0.41	0.20	0.03	0.14
TENNESSEE	86,449	4.76	3.25	0.89	0.62	0.21	0.12	13,376	2.60	1.94	0.49	0.17	0.10	0.07
E.S. CENTRAL	**311,943**	**4.86**	**3.36**	**0.89**	**0.61**	**0.20**	**0.15**	**57,358**	**2.67**	**1.94**	**0.46**	**0.27**	**0.09**	**0.11**
ARKANSAS	34,010	4.35	2.86	0.76	0.73	0.30	0.16	5,703	1.77	1.26	0.28	0.23	0.14	0.05
LOUISIANA	141,054	3.84	2.92	0.60	0.32	0.10	0.10	32,386	2.08	1.70	0.21	0.17	0.05	0.12
OKLAHOMA	119,779	4.49	3.26	0.73	0.50	0.23	0.15	16,827	2.46	1.88	0.34	0.24	0.12	0.09
TEXAS	472,015	3.60	2.65	0.60	0.35	0.06	0.09	96,341	1.73	1.34	0.26	0.13	0.05	0.04
W.S. CENTRAL	**766,858**	**3.82**	**2.81**	**0.63**	**0.38**	**0.11**	**0.11**	**151,257**	**1.89**	**1.47**	**0.26**	**0.16**	**0.06**	**0.06**
ARIZONA	239,871	3.87	2.86	0.69	0.32	0.15	0.06	46,679	2.27	1.76	0.36	0.15	0.09	0.05
COLORADO	224,684	3.25	2.34	0.53	0.38	0.22	0.09	87,986	2.01	1.64	0.24	0.13	0.08	0.06
IDAHO	42,434	3.54	2.29	0.71	0.54	0.26	0.17	19,135	3.12	1.94	0.64	0.54	0.16	0.04
MONTANA	12,693	4.28	2.65	0.73	0.90	0.41	0.32	2,575	1.59	1.13	0.23	0.23	0.19	0.23
NEVADA	58,903	5.96	3.91	1.19	0.86	0.27	0.10	9,708	5.64	3.31	1.53	0.80	0.07	0.05
NEW MEXICO	51,540	3.33	2.70	0.41	0.22	0.09	0.03	7,834	2.21	1.76	0.31	0.14	0.09	0.01
UTAH	46,800	5.55	3.69	1.04	0.82	0.22	0.14	17,532	4.03	2.53	0.86	0.64	0.13	0.14
WYOMING	6,299	4.02	2.64	0.68	0.70	0.16	0.21	889	3.15	2.14	0.67	0.34	0.00	0.00
MOUNTAIN	**683,224**	**3.91**	**2.79**	**0.66**	**0.44**	**0.19**	**0.09**	**192,338**	**2.56**	**1.86**	**0.44**	**0.26**	**0.09**	**0.06**
ALASKA	9,929	4.32	2.82	0.88	0.62	0.69	0.13	4,640	2.82	1.66	0.56	0.60	0.30	0.17
CALIFORNIA	981,117	4.68	3.33	0.85	0.50	0.21	0.07	351,785	3.03	2.32	0.50	0.21	0.11	0.04
HAWAII	65,742	2.98	1.98	0.53	0.47	0.12	0.05	41,807	2.53	1.66	0.46	0.41	0.08	0.02
OREGON	61,354	3.05	2.35	0.48	0.22	0.12	0.09	27,311	2.48	2.03	0.33	0.12	0.10	0.08
WASHINGTON	207,614	3.55	2.53	0.62	0.40	0.19	0.08	70,898	2.27	1.66	0.38	0.23	0.07	0.04
PACIFIC	**1,325,756**	**4.34**	**3.09**	**0.78**	**0.47**	**0.20**	**0.07**	**496,441**	**2.85**	**2.15**	**0.47**	**0.23**	**0.10**	**0.04**
PUERTO RICO	46,124	11.07	7.32	2.05	1.70	2.07	0.75	4,809	15.18	9.30	2.72	3.16	2.08	0.98
NORTHEAST	**1,017,674**	**5.11**	**3.60**	**0.90**	**0.61**	**0.36**	**0.16**	**603,996**	**3.74**	**2.71**	**0.65**	**0.38**	**0.15**	**0.10**
NORTH CENTRAL	**1,289,877**	**5.07**	**3.51**	**0.88**	**0.68**	**0.59**	**0.19**	**436,363**	**2.53**	**1.95**	**0.38**	**0.20**	**0.10**	**0.07**
SOUTH	**2,125,367**	**4.22**	**2.98**	**0.74**	**0.50**	**0.18**	**0.12**	**483,193**	**2.16**	**1.60**	**0.34**	**0.22**	**0.09**	**0.07**
WEST	**2,008,980**	**4.20**	**2.99**	**0.75**	**0.46**	**0.20**	**0.08**	**688,779**	**2.77**	**2.07**	**0.46**	**0.24**	**0.10**	**0.05**
U.S. TOTAL	**7,137,061**	**4.56**	**3.22**	**0.80**	**0.54**	**0.32**	**0.14**	**2,439,824**	**2.93**	**2.17**	**0.48**	**0.28**	**0.13**	**0.08**
U.S. TOTAL (S.A.)	*NC*	*4.96*	*3.58*	*0.89*	*0.55*	*NC*	*0.13*	*NC*	*3.08*	*2.32*	*0.48*	*0.28*	*NC*	*0.07*

NATIONAL DELINQUENCY SURVEY
OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS

STATE, AREA AND CENSUS REGION	VA LOANS							ALL FHA LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	10,525	3.02	2.05	0.56	0.41	0.11	0.09	10,178	5.17	3.72	0.86	0.59	0.10	0.04
MAINE	2,769	4.87	3.25	1.01	0.61	0.18	0.11	1,996	5.26	3.76	0.95	0.55	0.00	0.00
MASSACHUSETTS	13,866	4.58	2.94	1.06	0.58	0.11	0.08	21,590	4.84	3.03	0.92	0.69	0.19	0.11
NEW HAMPSHIRE	2,771	4.79	3.64	0.61	0.54	0.18	0.40	1,092	3.66	2.66	0.82	0.18	0.09	0.09
RHODE ISLAND	303	1.98	0.99	0.00	0.33	0.00		700	4.14	1.71	1.86	0.57	0.00	0.00
VERMONT	169	3.55	2.37	1.18	0.00	1.78	0.00	67	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**30,403**	**4.05**	**2.70**	**0.84**	**0.51**	**0.13**	**0.11**	**35,623**	**4.78**	**3.23**	**0.92**	**0.63**	**0.14**	**0.08**
NEW JERSEY	43,939	6.36	4.22	1.18	0.96	0.95	0.23	48,981	7.84	5.28	1.37	1.19	1.06	0.21
NEW YORK	62,029	6.95	5.00	1.20	0.75	0.51	0.19	77,949	9.22	6.26	1.65	1.31	0.64	0.24
PENNSYLVANIA	46,290	6.81	4.37	1.38	1.06	0.81	0.39	68,464	7.65	5.57	1.22	0.86	0.69	0.38
MID ATLANTIC	**152,258**	**6.73**	**4.58**	**1.25**	**0.90**	**0.73**	**0.26**	**195,394**	**8.32**	**5.77**	**1.43**	**1.12**	**0.76**	**0.28**
ILLINOIS	53,937	7.34	3.93	1.57	1.84	1.32	0.51	83,378	10.34	7.06	1.65	1.63	1.90	0.37
INDIANA	53,318	5.37	3.47	1.11	0.79	0.70	0.32	68,392	6.52	4.81	1.04	0.67	0.85	0.30
MICHIGAN	45,921	4.52	3.19	0.88	0.45	0.24	0.16	123,791	7.65	5.44	1.32	0.89	0.92	0.32
OHIO	79,597	5.28	3.43	1.06	0.79	1.40	0.27	82,599	6.12	4.22	1.05	0.85	1.16	0.19
WISCONSIN	10,464	5.58	3.17	1.16	1.25	0.34	0.11	15,076	6.57	4.44	0.98	1.15	0.63	0.19
E.N. CENTRAL	**243,237**	**5.62**	**3.49**	**1.15**	**0.98**	**0.97**	**0.31**	**373,236**	**7.67**	**5.38**	**1.27**	**1.02**	**1.17**	**0.29**
IOWA	12,903	5.34	3.54	0.92	0.88	0.17	0.09	14,331	5.43	3.88	0.87	0.68	0.21	0.12
KANSAS	13,749	4.94	2.98	1.07	0.89	0.39	0.23	11,672	5.80	4.17	0.93	0.70	0.17	0.08
MINNESOTA	39,578	4.33	3.11	0.74	0.48	0.08	0.07	44,374	4.45	3.21	0.70	0.54	0.13	0.07
MISSOURI	32,883	4.11	2.64	0.91	0.56	0.15	0.20	48,193	6.39	4.29	1.20	0.90	0.18	0.16
NEBRASKA	5,666	4.82	2.89	0.85	1.08	0.23	0.12	10,988	6.53	4.07	1.16	1.30	0.50	0.21
NORTH DAKOTA	433	4.84	3.46	0.92	0.46	0.23	0.00	266	3.01	2.63	0.00	0.38	0.38	0.00
SOUTH DAKOTA	702	3.99	2.85	0.43	0.71	0.28	0.14	1,303	3.76	2.61	0.54	0.61	0.23	0.15
W.N. CENTRAL	**105,914**	**4.49**	**2.99**	**0.86**	**0.64**	**0.16**	**0.14**	**131,127**	**5.56**	**3.83**	**0.96**	**0.77**	**0.20**	**0.12**
DELAWARE	5,904	4.37	3.07	0.86	0.44	0.56	0.42	8,497	6.20	4.43	1.12	0.65	0.34	0.20
D.C.	3,502	8.46	5.37	1.23	1.86	0.94	0.34	3,377	7.71	5.57	1.04	1.10	0.30	0.12
FLORIDA	101,162	4.33	2.84	0.84	0.65	0.23	0.13	167,605	5.41	3.89	0.88	0.64	0.28	0.12
GEORGIA	63,494	5.90	3.68	1.39	0.83	0.33	0.17	57,384	6.85	4.56	1.27	1.02	0.45	0.22
MARYLAND	45,761	3.90	2.71	0.74	0.45	0.29	0.19	29,150	4.61	3.27	0.78	0.56	0.27	0.14
N.C.	43,592	4.54	2.90	0.93	0.71	0.24	0.18	25,368	5.87	4.18	0.92	0.77	0.20	0.13
S.C.	28,260	5.35	3.55	1.00	0.80	0.40	0.28	35,415	7.53	5.22	1.19	1.12	0.62	0.34
VIRGINIA	94,131	3.39	2.43	0.62	0.34	0.12	0.06	50,523	4.61	3.49	0.71	0.41	0.15	0.11
W. VIRGINIA	4,578	4.69	2.62	1.11	0.96	0.46	0.00	4,285	2.33	1.68	0.35	0.30	0.16	0.00
S. ATLANTIC	**390,384**	**4.44**	**2.94**	**0.89**	**0.61**	**0.26**	**0.15**	**381,604**	**5.68**	**4.03**	**0.94**	**0.71**	**0.31**	**0.16**
ALABAMA	40,102	5.05	3.28	1.09	0.68	0.14	0.19	43,663	6.19	4.32	1.17	0.70	0.14	0.16
KENTUCKY	17,492	4.37	2.80	0.77	0.80	0.31	0.07	30,272	6.02	3.76	1.12	1.14	0.49	0.14
MISSISSIPPI	21,649	4.35	3.34	0.65	0.36	0.16	0.18	28,334	5.68	4.42	0.86	0.40	0.21	0.26
TENNESSEE	28,069	4.63	2.98	0.94	0.71	0.16	0.14	45,004	5.47	3.80	0.97	0.70	0.27	0.12
E.S. CENTRAL	**107,312**	**4.68**	**3.13**	**0.91**	**0.64**	**0.18**	**0.16**	**147,273**	**5.84**	**4.07**	**1.04**	**0.73**	**0.27**	**0.16**
ARKANSAS	13,680	6.06	3.14	0.96	0.96	0.46	0.26	14,627	4.66	3.21	0.75	0.70	0.21	0.12
LOUISIANA	50,259	3.31	2.47	0.54	0.30	0.10	0.09	58,409	5.29	3.98	0.88	0.43	0.14	0.10
OKLAHOMA	38,493	4.54	3.07	0.85	0.62	0.37	0.25	64,459	4.96	3.73	0.76	0.49	0.17	0.11
TEXAS	181,593	4.04	2.76	0.77	0.51	0.09	0.16	194,081	4.13	3.20	0.62	0.31	0.04	0.05
W.S. CENTRAL	**284,025**	**4.03**	**2.77**	**0.75**	**0.51**	**0.15**	**0.16**	**331,576**	**4.52**	**3.44**	**0.70**	**0.38**	**0.09**	**0.08**
ARIZONA	65,944	3.88	2.87	0.69	0.32	0.15	0.07	127,248	4.45	3.27	0.80	0.38	0.17	0.06
COLORADO	85,570	3.86	2.61	0.72	0.53	0.32	0.12	51,126	4.38	3.10	0.71	0.57	0.29	0.08
IDAHO	11,564	4.16	2.66	0.82	0.68	0.43	0.32	11,735	3.64	2.51	0.72	0.41	0.25	0.24
MONTANA	4,831	5.11	3.02	0.91	1.18	0.72	0.52	5,287	4.82	3.05	0.81	0.96	0.23	0.17
NEVADA	18,208	5.10	3.34	0.99	0.77	0.27	0.09	30,987	6.57	4.44	1.19	0.94	0.32	0.12
NEW MEXICO	15,552	2.75	2.19	0.39	0.17	0.06	0.03	28,154	3.96	3.25	0.46	0.27	0.11	0.03
UTAH	11,343	6.23	3.94	1.30	0.99	0.34	0.22	17,925	6.61	4.68	1.04	0.89	0.22	0.10
WYOMING	3,256	4.15	2.58	0.83	0.74	0.18	0.21	2,154	4.17	2.92	0.46	0.79	0.19	0.28
MOUNTAIN	**216,268**	**4.06**	**2.80**	**0.75**	**0.51**	**0.26**	**0.12**	**274,618**	**4.74**	**3.42**	**0.80**	**0.52**	**0.21**	**0.08**
ALASKA	3,717	5.84	3.87	1.32	0.65	1.13	0.11	1,572	5.15	3.75	0.76	0.64	0.83	0.06
CALIFORNIA	269,869	5.07	3.40	1.01	0.66	0.26	0.09	359,463	5.98	4.27	1.05	0.66	0.26	0.10
HAWAII	11,229	3.64	2.43	0.53	0.68	0.24	0.11	12,706	3.88	2.64	0.76	0.48	0.12	0.08
OREGON	8,949	3.99	2.84	0.73	0.42	0.23	0.15	25,094	3.33	2.52	0.56	0.25	0.10	0.08
WASHINGTON	39,207	4.77	3.00	1.04	0.73	0.31	0.14	97,509	4.00	2.99	0.62	0.39	0.23	0.08
PACIFIC	**332,971**	**4.97**	**3.31**	**1.00**	**0.66**	**0.27**	**0.10**	**496,344**	**5.42**	**3.89**	**0.94**	**0.59**	**0.25**	**0.10**
PUERTO RICO	10,888	12.13	7.84	2.64	1.65	3.27	1.16	30,427	10.04	6.82	1.73	1.49	1.64	0.56
NORTHEAST	**182,661**	**6.29**	**4.27**	**1.18**	**0.84**	**0.63**	**0.24**	**231,017**	**7.78**	**5.38**	**1.35**	**1.05**	**0.67**	**0.25**
NORTH CENTRAL	**349,151**	**5.28**	**3.34**	**1.06**	**0.88**	**0.72**	**0.25**	**504,383**	**7.12**	**4.98**	**1.19**	**0.95**	**0.91**	**0.25**
SOUTH	**781,721**	**4.33**	**2.91**	**0.84**	**0.58**	**0.21**	**0.16**	**860,453**	**5.26**	**3.81**	**0.86**	**0.59**	**0.22**	**0.13**
WEST	**549,239**	**4.61**	**3.11**	**0.90**	**0.60**	**0.27**	**0.11**	**770,962**	**5.17**	**3.72**	**0.89**	**0.56**	**0.23**	**0.09**
U.S. TOTAL	**2,068,706**	**4.82**	**3.22**	**0.94**	**0.66**	**0.38**	**0.18**	**2,628,531**	**5.90**	**4.21**	**0.99**	**0.70**	**0.44**	**0.17**
U.S. TOTAL (S.A.)	*NC*	*5.27*	*3.64*	*0.98*	*0.65*	*NC*	*0.16*	*NC*	*6.48*	*4.74*	*1.04*	*0.70*	*NC*	*0.15*

DATA ON 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS AS OF MARCH 31, 1980 AND FOR 1st QUARTER, 1980

STATE, AREA AND CENSUS REGION	F.H.A. 235 and 237 LOANS							F.H.A. 245 LOANS						
	NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE		NUMBER OF LOANS SERVICED	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE				PERCENT OF LOANS IN FORECLOSURE	
		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER		TOTAL PAST DUE	30 DAYS	60 DAYS	90 DAYS OR MORE	INVENTORY END OF QUARTER	STARTED DURING QUARTER
CONNECTICUT	160	11.26	8.75	1.88	0.63	0.63	1.25	93	1.08	1.08	0.00	0.00	0.00	0.00
MAINE	253	11.06	4.74	3.16	3.16	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
MASSACHUSETTS	1,981	12.37	6.92	3.48	1.97	0.25	0.25	55	1.82	1.82	0.00	0.00	0.00	0.00
NEW HAMPSHIRE	39	5.12	0.00	2.56	2.56	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
RHODE ISLAND	11	18.18	0.00	18.18	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
VERMONT	0	0.00	0.00	0.00	0.00	0.00	0.00	2	0.00	0.00	0.00	0.00	0.00	0.00
NEW ENGLAND	**2,444**	**12.07**	**6.67**	**3.40**	**2.00**	**0.25**	**0.29**	**150**	**1.33**	**1.33**	**0.00**	**0.00**	**0.00**	**0.00**
NEW JERSEY	790	11.01	8.23	1.39	1.39	0.51	0.13	147	4.08	3.40	0.68	0.00	0.68	0.00
NEW YORK	3,479	8.28	4.25	3.28	0.75	1.49	1.29	16	0.00	0.00	0.00	0.00	0.00	0.00
PENNSYLVANIA	1,119	7.95	6.17	0.80	0.98	1.07	0.00	422	4.97	3.55	0.95	0.47	0.24	0.24
MID ATLANTIC	**5,388**	**8.61**	**5.23**	**2.49**	**0.89**	**1.26**	**0.85**	**585**	**4.61**	**3.42**	**0.85**	**0.34**	**0.34**	**0.17**
ILLINOIS	3,856	15.63	10.45	2.77	2.41	3.06	1.17	3,705	7.08	4.62	1.27	1.19	0.67	0.11
INDIANA	1,624	10.47	7.64	2.03	0.80	1.85	0.37	292	3.07	1.71	0.68	0.68	0.34	0.00
MICHIGAN	4,099	11.32	8.10	1.85	1.37	1.44	0.41	67	0.00	0.00	0.00	0.00	0.00	0.00
OHIO	4,531	8.40	6.11	1.54	0.75	1.37	0.20	495	3.83	3.43	0.20	0.20	0.81	0.81
WISCONSIN	1,188	12.96	9.09	2.27	1.60	1.35	0.17	819	2.82	2.08	0.37	0.37	0.24	0.24
E.N. CENTRAL	**15,298**	**11.59**	**8.13**	**2.05**	**1.41**	**1.86**	**0.52**	**5,378**	**5.82**	**3.90**	**0.99**	**0.93**	**0.60**	**0.19**
IOWA	914	12.25	7.99	3.06	1.20	0.44	0.44	1,450	2.90	2.00	0.48	0.48	0.07	0.07
KANSAS	369	18.97	12.47	3.25	3.25	0.00	0.27	979	2.24	1.53	0.20	0.51	0.00	0.10
MINNESOTA	1,458	8.92	5.56	1.58	1.78	0.14	0.07	782	2.55	1.79	0.38	0.38	0.00	0.13
MISSOURI	1,832	9.82	6.82	1.42	1.58	0.33	0.27	961	2.18	1.46	0.62	0.10	0.10	0.00
NEBRASKA	1,469	6.19	3.88	1.29	1.02	0.34	0.20	939	2.56	1.70	0.43	0.43	0.00	0.00
NORTH DAKOTA	0	0.00	0.00	0.00	0.00	0.00	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH DAKOTA	29	0.00	0.00	0.00	0.00	0.00	0.00	146	2.73	2.05	0.00	0.68	0.00	0.00
W.N. CENTRAL	**6,071**	**9.60**	**6.29**	**1.78**	**1.53**	**0.28**	**0.23**	**5,264**	**2.55**	**1.73**	**0.42**	**0.40**	**0.04**	**0.06**
DELAWARE	64	10.94	6.25	1.56	3.13	1.56	0.00	7	0.00	0.00	0.00	0.00	0.00	0.00
D.C.	191	11.51	7.85	2.09	1.57	1.05	0.52	12	0.00	0.00	0.00	0.00	0.00	0.00
FLORIDA	12,394	9.65	6.77	1.98	0.90	0.37	0.11	4,114	3.96	3.04	0.51	0.41	0.10	0.10
GEORGIA	3,615	10.84	7.52	1.83	1.49	0.44	0.53	579	6.73	4.49	0.69	1.55	0.17	0.00
MARYLAND	475	5.27	2.11	2.11	1.05	0.21	0.21	901	3.21	2.77	0.33	0.11	0.22	0.33
N.C.	1,720	10.88	8.55	1.57	0.76	0.29	0.29	250	4.00	3.20	0.40	0.40	0.40	0.00
S.C.	3,399	14.41	10.41	2.44	1.56	1.03	0.76	354	3.95	3.11	0.56	0.28	0.28	0.00
VIRGINIA	1,135	12.77	9.07	2.38	1.32	0.35	0.35	1,391	3.31	2.66	0.43	0.22	0.00	0.07
W. VIRGINIA	273	6.24	4.40	0.37	1.47	0.37	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
S. ATLANTIC	**23,266**	**10.66**	**7.55**	**1.99**	**1.12**	**0.48**	**0.30**	**7,608**	**3.96**	**3.05**	**0.49**	**0.42**	**0.12**	**0.11**
ALABAMA	4,264	9.64	6.66	1.90	1.08	0.16	0.28	1,093	3.66	2.29	0.91	0.46	0.09	0.09
KENTUCKY	3,518	11.06	6.62	2.22	2.22	0.68	0.37	219	5.03	3.20	0.46	1.37	0.00	0.46
MISSISSIPPI	1,932	9.73	7.45	1.24	1.04	0.72	0.57	198	2.03	1.52	0.00	0.51	0.00	0.00
TENNESSEE	2,879	10.52	7.92	1.77	0.83	0.66	0.03	701	5.00	3.28	0.86	0.86	0.00	0.14
E.S. CENTRAL	**12,593**	**10.25**	**7.06**	**1.86**	**1.33**	**0.51**	**0.29**	**2,211**	**4.07**	**2.62**	**0.77**	**0.68**	**0.05**	**0.14**
ARKANSAS	616	9.42	6.98	1.14	1.30	1.14	0.49	77	16.89	12.99	2.60	1.30	1.30	1.30
LOUISIANA	6,717	8.85	6.68	1.28	0.89	0.21	0.28	83	1.20	1.20	0.00	0.00	0.00	0.00
OKLAHOMA	2,297	9.36	7.01	1.61	0.74	0.17	0.17	1,419	4.57	3.45	0.70	0.42	0.21	0.00
TEXAS	7,996	9.26	6.87	1.34	1.05	0.20	0.09	1,304	2.53	1.84	0.61	0.08	0.00	0.00
W.S. CENTRAL	**17,626**	**9.12**	**6.82**	**1.34**	**0.96**	**0.23**	**0.19**	**2,883**	**3.88**	**2.91**	**0.69**	**0.28**	**0.14**	**0.03**
ARIZONA	3,956	10.11	7.36	1.74	1.01	0.48	0.20	4,303	4.37	3.35	0.65	0.37	0.19	0.09
COLORADO	1,243	8.61	6.03	1.37	1.21	0.88	0.16	5,099	5.00	3.31	1.00	0.69	0.20	0.12
IDAHO	473	4.23	2.96	1.06	0.21	0.21	0.21	226	3.53	2.65	0.44	0.44	0.44	0.00
MONTANA	336	5.36	2.38	1.79	1.19	0.00	0.00	255	3.92	1.96	0.39	1.57	0.39	0.39
NEVADA	1,893	11.83	8.45	1.90	1.48	0.26	0.05	498	9.25	6.43	1.41	1.41	0.00	0.00
NEW MEXICO	1,893	7.40	5.34	1.32	0.74	0.11	0.21	462	4.76	3.25	0.43	1.08	0.00	0.00
UTAH	1,083	9.61	6.74	1.48	1.39	0.18	0.09	1,090	6.23	3.85	1.28	1.10	0.46	0.00
WYOMING	142	6.34	3.52	1.41	1.41	0.70	0.70	6	0.00	0.00	0.00	0.00	0.00	0.00
MOUNTAIN	**11,019**	**9.28**	**6.80**	**1.60**	**1.08**	**0.37**	**0.18**	**11,939**	**5.00**	**3.46**	**0.87**	**0.67**	**0.21**	**0.09**
ALASKA	30	20.00	20.00	0.00	0.00	0.00	0.00	0	0.00	0.00	0.00	0.00	0.00	0.00
CALIFORNIA	12,351	12.17	8.60	2.19	1.38	0.44	0.31	10,753	6.91	4.96	1.21	0.74	0.10	0.07
HAWAII	1,507	13.27	8.69	2.92	1.66	0.27	0.07	58	8.62	5.17	3.45	0.00	0.00	0.00
OREGON	954	9.32	7.23	1.78	0.31	0.00	0.00	487	2.27	1.85	0.21	0.21	0.21	0.00
WASHINGTON	2,487	12.34	8.44	2.41	1.49	1.01	0.20	1,806	4.43	3.27	0.61	0.55	0.00	0.00
PACIFIC	**17,239**	**12.15**	**8.53**	**2.26**	**1.36**	**0.48**	**0.25**	**13,104**	**6.40**	**4.61**	**1.10**	**0.69**	**0.09**	**0.06**
PUERTO RICO	1,609	18.89	12.80	4.10	1.99	0.93	0.93	0	0.0	0.00	0.00	0.00	0.00	0.00
NORTHEAST	**7,832**	**9.89**	**5.68**	**2.77**	**1.24**	**0.94**	**0.68**	**735**	**3.94**	**2.99**	**0.68**	**0.27**	**0.27**	**0.14**
NORTH CENTRAL	**21,369**	**11.02**	**7.61**	**1.97**	**1.44**	**1.41**	**0.44**	**10,942**	**4.20**	**2.83**	**0.70**	**0.67**	**0.32**	**0.12**
SOUTH	**53,485**	**10.06**	**7.19**	**1.75**	**1.12**	**0.40**	**0.26**	**12,702**	**5.95**	**2.94**	**0.58**	**0.43**	**0.11**	**0.09**
WEST	**28,348**	**11.03**	**7.78**	**2.00**	**1.25**	**0.44**	**0.22**	**25,043**	**5.73**	**4.06**	**0.99**	**0.68**	**0.15**	**0.08**
U.S. TOTAL	**120,807**	**10.47**	**7.32**	**1.94**	**1.21**	**0.84**	**0.31**	**51,929**	**4.79**	**3.41**	**0.79**	**0.59**	**0.17**	**0.09**
U.S. TOTAL (S.A.)	*NC*	*11.75*	*8.45*	*2.09*	*1.21*	*NC*	*0.28*	*51,929*	*NC*	*n.a.*	*n.a.*	*n.a.*	*NC*	*n.a.*

MORTGAGE BANKERS ASSOCIATION OF AMERICA

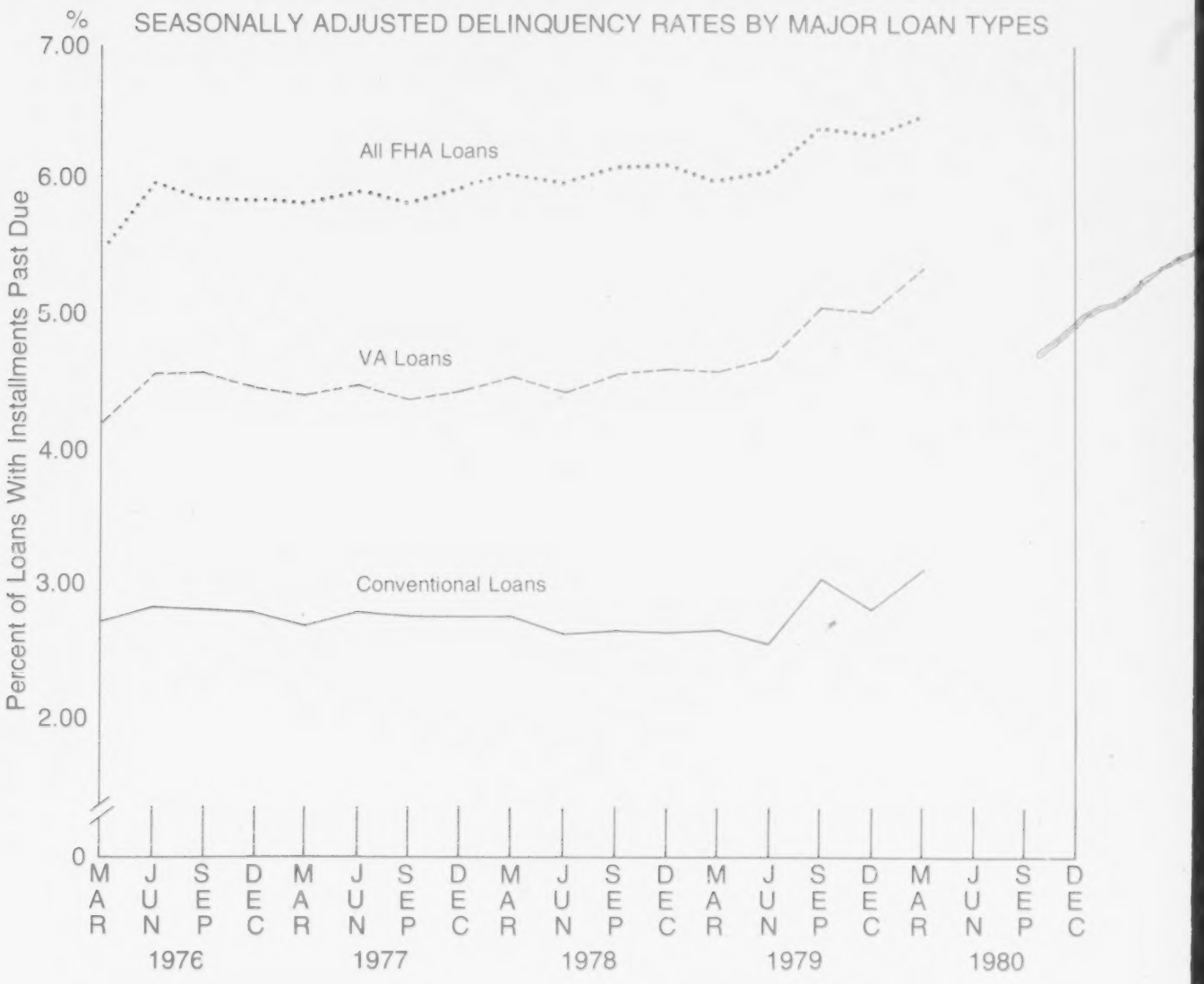
NATIONAL DELINQUENCY SURVEY OF 1-4 UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1980

CENSUS REGION	PERCENT OF LOANS WITH INSTALLMENTS PAST DUE														PERCENT OF LOANS FORECLOSURES STARTED DURING QUARTER		
	TOTAL PAST DUE			30 DAYS			60 DAYS			90 DAYS OR MORE			90 DAYS OR MORE (S.A.)				
		CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM			CHANGE FROM		CHANGE FROM	
	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	YR AGO	QTR AGO	CURR QTR	QTR AGO	CURR QTR	YR AGO	QTR AGO
CONVENTIONAL LOANS																	
Northeast	3.74	0.14	(0.14)	2.71	0.10	(0.10)	0.65	0.04	(0.03)	0.38	0.00	(0.01)	0.37	0.00	0.10	(0.02)	0.03
North Central	2.53	0.38	(0.41)	1.95	0.34	(0.39)	0.38	0.03	(0.01)	0.20	0.01	(0.01)	0.19	(0.02)	0.07	0.02	0.01
South	2.16	0.11	(0.28)	1.60	0.11	(0.20)	0.34	0.01	(0.05)	0.22	(0.01)	(0.03)	0.21	(0.03)	0.07	0.03	0.01
West	2.77	0.59	0.23	2.07	0.41	0.11	0.46	0.12	0.08	0.24	0.06	0.04	0.23	0.03	0.05	0.01	0.01
U.S. TOTAL	**2.93**	**0.37**	**(0.10)**	**2.17**	**0.28**	**(0.12)**	**0.48**	**0.06**	**0.01**	**0.28**	**0.03**	**0.01**	—	—	**0.08**	**(0.01)**	**0.02**
U.S. Total (s.a.)	*3.08*	—	*0.24*	*2.32*	—	*0.19*	*0.48*	—	*0.04*	*0.28*	—	*0.02*	*0.28*	*0.02*	*0.07*	—	*0.01*
V.A. LOANS																	
Northeast	6.29	0.82	(0.85)	4.27	0.69	(0.62)	1.18	0.11	(0.17)	0.84	0.02	(0.06)	0.81	(0.05)	0.24	(0.15)	0.01
North Central	5.28	0.82	(1.50)	3.34	0.33	(1.36)	1.06	0.22	(0.16)	0.88	0.27	0.02	0.88	0.06	0.25	0.05	0.02
South	4.33	0.59	(0.57)	2.91	0.28	(0.64)	0.84	0.16	0.01	0.58	0.15	0.06	0.57	0.08	0.16	0.00	0.02
West	4.61	0.90	(0.08)	3.11	0.50	(0.29)	0.90	0.24	0.10	0.60	0.15	0.11	0.56	0.09	0.11	0.03	0.00
U.S. TOTAL	**4.82**	**0.66**	**(0.75)**	**3.22**	**0.34**	**(0.71)**	**0.94**	**0.18**	**(0.02)**	**0.66**	**0.14**	**(0.02)**	—	—	**0.18**	**(0.03)**	**(0.02)**
U.S. Total (s.a.)	*5.27*	—	*0.26*	*3.64*	—	*0.15*	*0.98*	—	*0.10*	*0.65*	—	*0.01*	*0.65*	*0.01*	*0.16*	—	*(0.04)*
ALL F.H.A. LOANS																	
Northeast	7.78	(0.08)	(2.05)	5.38	0.06	(1.50)	1.35	(0.07)	(0.42)	1.05	(0.07)	(0.13)	1.04	(0.09)	0.25	(0.22)	0.01
North Central	7.12	0.61	(2.11)	4.98	0.50	(1.73)	1.19	0.06	(0.26)	0.95	0.05	(0.12)	0.96	(0.03)	0.25	0.03	(0.01)
South	5.26	0.54	(0.92)	3.81	0.30	(0.90)	0.86	0.10	(0.05)	0.59	0.13	0.03	0.59	0.06	0.13	0.00	0.00
West	5.17	0.69	(0.44)	3.72	0.42	(0.53)	0.89	0.18	0.04	0.56	0.09	0.05	0.52	0.02	0.09	0.04	0.01
U.S. TOTAL	**5.90**	**0.45**	**(1.30)**	**4.21**	**0.30**	**(1.12)**	**0.99**	**0.08**	**(0.14)**	**0.70**	**0.07**	**(0.04)**	—	—	**0.17**	**(0.08)**	**(0.04)**
U.S. Total (s.a.)	*6.48*	—	*0.09*	*4.74*	—	*0.08*	*1.04*	—	*0.01*	*0.70*	—	*0.00*	*0.70*	*0.00*	*0.15*	—	*(0.06)*
F.H.A. LOANS (excluding 235 & 237)																	
Northeast	7.71	0.16	(1.22)	5.37	0.24	(0.90)	1.30	0.02	(0.23)	1.04	(0.10)	(0.09)	1.01	(0.07)	0.24	(0.08)	0.08
North Central	6.94	0.67	(2.02)	4.86	0.52	(1.60)	1.15	0.06	(0.26)	0.93	0.09	(0.16)	0.94	(0.06)	0.24	0.05	0.05
South	4.95	0.58	(0.79)	3.59	0.32	(0.80)	0.81	0.13	(0.02)	0.56	0.14	0.04	0.56	0.07	0.12	0.01	0.02
West	4.95	0.75	(0.37)	3.57	0.47	(0.47)	0.85	0.19	0.05	0.53	0.09	0.05	0.50	0.04	0.09	0.04	0.02
U.S. TOTAL	**5.68**	**0.66**	**(0.91)**	**4.06**	**0.42**	**(0.84)**	**0.95**	**0.13**	**(0.07)**	**0.67**	**0.11**	**0.00**	—	—	**0.16**	**0.03**	**0.05**
U.S. Total (s.a.)	*6.18*	—	*0.33*	*4.53*	—	*0.24*	*0.99*	—	*0.06*	*0.66*	—	*0.03*	*0.66*	*0.03*	*0.14*	—	*0.03*
F.H.A. LOANS (Section 235 and 237)																	
Northeast	9.69	(4.08)	(2.02)	5.68	(2.82)	(2.08)	2.77	(0.42)	0.22	1.24	(0.84)	(0.21)	1.24	(0.11)	0.68	(0.42)	0.21
North Central	11.02	0.57	(4.56)	7.61	0.14	(3.96)	1.97	0.15	(0.48)	1.44	0.28	(0.12)	1.46	(0.02)	0.44	0.43	0.12
South	10.06	0.14	(3.28)	7.19	0.04	(2.84)	1.75	(0.02)	(0.36)	1.12	0.12	(0.08)	1.13	0.00	0.26	0.05	(0.04)
West	11.03	0.08	(1.62)	7.78	(0.01)	(1.59)	2.00	0.15	(0.04)	1.25	(0.06)	0.01	1.17	(0.05)	0.22	0.11	0.10
U.S. TOTAL	**10.47**	**(0.45)**	**(2.98)**	**7.32**	**(0.33)**	**(2.63)**	**1.94**	**(0.06)**	**(0.26)**	**1.21**	**(0.06)**	**(0.09)**	—	—	**0.31**	**0.09**	**0.01**
U.S. Total (s.a.)	*11.75*	—	*0.19*	*8.45*	—	*0.09*	*2.09*	—	*0.12*	*1.21*	—	*(0.02)*	*1.21*	*(0.02)*	*0.28*	—	*(0.01)*
F.H.A. 245 LOANS																	
Northeast	3.95	(0.60)	(0.56)	2.99	(1.56)	(0.32)	0.68	0.68	(0.37)	0.27	0.27	0.12	—	—	0.14	0.14	0.14
North Central	4.20	1.85	(1.14)	2.83	1.00	(0.55)	0.70	0.35	(0.33)	0.67	0.50	(0.26)	—	—	0.12	0.04	0.04
South	3.96	(0.73)	(0.69)	2.94	(0.27)	(0.82)	0.58	(0.56)	0.05	0.43	0.09	0.07	—	—	0.09	0.01	0.09
West	5.73	1.73	0.40	4.06	0.98	0.10	0.99	0.27	0.20	0.68	0.48	0.10	—	—	0.08	0.01	(0.02)
U.S. TOTAL	**4.79**	**0.92**	**(0.17)**	**3.41**	**0.51**	**(0.32)**	**0.79**	**0.04**	**0.08**	**0.59**	**0.37**	**0.07**	—	—	**0.09**	**0.03**	**0.03**
U.S. Total (s.a.)	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	*n.a.*	—	—	—	—	*n.a.*	—	—

*Seasonally adjusted series for 90 days or more and U.S. Totals, are not available.

MORTGAGE BANKERS ASSOCIATION OF AMERICA

NATIONAL DELINQUENCY SURVEY OF 1- TO 4-UNIT RESIDENTIAL MORTGAGE LOANS
MARCH 31, 1980



SURVEY INFORMATION AND NOTES

1. This survey includes over 7.1 million mortgage loans on 1- to 4-unit residential properties totaling an estimated $150.2 billion of debt. These loans are serviced by more than 600 reporters, including mortgage bankers, commercial banks, savings banks, savings and loan associations, and life insurance companies.
2. A loan is considered 30 days delinquent if the March 1 installment has not been paid as of March 31. A loan is 60 days delinquent if the February 1 installment is unpaid as of March 31, etc.
3. "Foreclosure started during quarter" includes loans placed in the process of foreclosure during first quarter, deeds in lieu of foreclosure, and loans assigned to FHA, VA, other insurers or investors. "Foreclosure inventory end of quarter" includes all loans in process of foreclosure on March 31. Both foreclosure categories are excluded from "total installments past due."
4. Not all reporters provide data on FHA loans by section, thus, the sum of the two types of FHA loan breakdowns will not necessarily equal the number of all FHA loans reported.
5. National totals include Puerto Rico loans and loans of firms not providing state-by-state data.
6. s.a.—seasonally adjusted data.
7. nc—not calculated.
8. Series does not exhibit stable seasonal patterns.

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